



FOR IMMEDIATE RELEASE

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**Community Valley Bank is Pleased to Announce its 18<sup>th</sup> Consecutive Quarter of Profitability**

**El Centro, CA (April 24, 2015)** Community Valley Bank is pleased to announce its 18<sup>th</sup> consecutive quarter of profitability. For the quarter ending March 31, 2015, CVB reported \$484,000 in net profit or \$.34 per share. This represents a 22% gain over the same period ending March 31, 2014.

Total assets as of March 31, 2015 stood at \$128,829,000 compared to \$107,596,000 reported on March 31, 2014. The total assets number is somewhat higher than expected based on the seasonality of our business customers and we expect a moderate decrease in the next couple of quarters. Total net loans were \$85,729,000 compared to \$73,491,069 as of March 31, 2014. Total deposits were \$106,152,000 compared to \$87,890,000 as of March 31, 2014. The Bank ended the 1<sup>st</sup> Quarter with a Leverage Capital Ratio of 11.00% and a Risk-Based Capital Ratio of 12.65%. This is well above the ratios required to be considered a well capitalized bank.

We had a strong quarter of deposit growth both from our existing branches and our new branch in Palm Desert, which has exceeded our expectations in its 1<sup>st</sup> quarter of operations. Loan growth was smaller than expected overall and we actually saw a decrease in total loans from the previous quarter. Our Allowance for Loan and Lease Losses ended the quarter at \$1,388,553 or 1.59% of total loans. Board and Management believe the Allowance for Loan and Lease Losses is fully funded at this time.

Tangible book value of the common stock was \$7.67 per share. The common stock (CMUV) was trading at \$5.11 as of March 31, 2015.

CVB would like to notify our shareholders that the Annual Shareholder meeting will be held on July 7, 2015, at our Brawley office. Shareholder information will be sent providing additional information. We are a couple of months later than usual so that we can seek appropriate regulatory approval to pay back the SBLF funds that were received and approved by the shareholders in 2011.

We sincerely thank all of our shareholders for their continued support of Your Community Valley Bank.

	<u>March 31, 2015</u>	<u>December 31, 2014</u>	<u>March 31, 2014</u>
<b>Consolidated Financial Condition Data</b>			
<b>Assets</b>			
Loans receivable - net	\$ 85,729,000	\$ 90,598,000	\$ 76,146,000
Cash and cash equivalents	31,599,000	21,284,000	22,352,000
Investment Securities	1,262,000	1,240,000	1,478,000
Federal Home Loan Bank Stock	392,000	392,000	447,000
Other Assets	9,847,000	8,269,000	7,173,000
Total Assets	<u>\$ 128,829,000</u>	<u>\$ 121,783,000</u>	<u>\$ 107,596,000</u>
<b>Liabilities</b>			
Deposits	106,152,000	99,645,000	87,890,000
Borrowings (FHLB)	7,500,000	7,515,000	6,000,000
Mortgage Indebtedness	517,000	521,000	669,000
Other Liabilities	329,000	328,000	285,000
Total Liabilities	<u>114,498,000</u>	<u>108,009,000</u>	<u>94,844,000</u>
Preferred Stock	1,800,000	1,800,000	2,400,000
Common Stock	14,337,000	14,317,000	14,310,000
Costs/Dividends	0	(91,000)	(75,000)
Surplus	568,000	546,000	540,000
Total Undivided Profits	<u>(2,386,000)</u>	<u>(2,791,000)</u>	<u>(4,367,000)</u>
Unrealized Gain/Loss	12,000	(7,000)	(56,000)
Stockholder's Equity - net	14,331,000	13,774,000	12,752,000
Total Liabilities and Shareholder Equity	<u>\$ 128,829,000</u>	<u>\$ 121,783,000</u>	<u>\$ 107,596,000</u>
<b>Selected Consolidated Earnings Data</b>			
Total Interest Income/Fees	\$ 1,487,000	\$ 5,529,000	\$ 1,308,000
Total Interest Expense	<u>(184,000)</u>	<u>(645,000)</u>	<u>(156,000)</u>
Net Interest Income	1,303,000	4,884,000	1,152,000
Provision For Losses on Loans	<u>0</u>	<u>(618,000)</u>	<u>0</u>
Net Interest Income After Provision For Losses on Loans	1,303,000	4,266,000	1,152,000
Total Other Income (Noninterest Income)	315,000	410,000	194,000
General Administrative and Other Expenses	(1,134,000)	(4,207,000)	(1,056,000)
Income Tax (Expense) Benefit	<u>0</u>	<u>1,500,000</u>	<u>100,000</u>
Net Profit/Loss Year To Date	<u>\$ 484,000</u>	<u>\$ 1,969,000</u>	<u>\$ 390,000</u>