



FOR IMMEDIATE RELEASE

Contact: Jon A. Edney, President/CEO

Phone (760) 352-1889, mediarelations@yourcvb.com

CMUV Bancorp Announces 2017 2nd Quarter Financial Results for Community Valley Bank

CMUV Bancorp is pleased to announce 2nd Quarter results (unaudited) for Community Valley Bank. Pre-tax earnings were \$724,137 for the quarter, providing year to date 2017 pre-tax earnings of \$1,417,539. Total assets as of 06/30/17 reached \$161.9 million compared to \$150.3 million at 06/30/16. Total loans increased to \$128.1 million, up from \$109 million at 06/30/16.

For the 2nd Quarter 2017, CVB had an after tax profit of \$433,717 or \$0.20 per share. The after tax profit year to date is \$0.39. This represents a 29% increase over the results of the first two quarters of 2016. Year to date net income is \$856,013, at 06/30/17. The Leverage Capital Ratio ended at 11.22% and a Total Capital Ratio of 16.28%. This is well above the ratios required to be considered a well capitalized bank.

Year to date Return on Average Assets through 06/30/17 was 1.079%, and year to date Return on Average Equity was 9.972% for the same period. These results are in the top 10% for banks within our peer group. Our Allowance for Loan and Lease Losses ended the quarter at \$1,602,795 or 1.25% of total loans. This included an increase of \$213,000 in the quarter in part to offset the charge off of a non performing loan. Loan quality remains stable with non-performing loans at less than 0.073% of total loans. Board and Management believe the ALLL is fully funded at this time.

The June 30, 2017 tangible book value of the common stock was \$8.36 (diluted) per share. The common stock (CMUV) was trading at \$7.95 as of June 30, 2016.

The Bank had the highest amount of total votes cast in our history at the Annual Shareholders Meeting on May 18, 2017. All nominees for the Board of Directors were re-elected with at least 97% of the votes cast in favor of each nominee.

-End of Page-