



FOR IMMEDIATE RELEASE

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### **CMUV Bancorp announces the opening of a new branch in Julian, California in early 2017**

CMUV Bancorp, (holding company) is pleased to announce unaudited 3<sup>rd</sup> quarter results for Community Valley Bank (CVB). Net after-tax income for the 3<sup>rd</sup> quarter ending 09/30/16 was \$369,548, or \$.18 per share, a 360% increase over the 3<sup>rd</sup> quarter of 2015. Net after-tax income year to date, has now reached \$1,022,000, a 27% increase over the same period for 2015. Year to date, earnings have added \$.48 per share in tangible book value. Year to date 2016, pre-tax earnings are \$1,720,728, representing a 46% increase over the pre-tax earnings of \$1,176,000, at 09/30/15.

The 3rd quarter 2016 Leverage Capital ratio ended at 10.96% and a Total Risk-based Capital ratio of 16.64%. This is well above the ratios required to be considered a well capitalized bank. Our Allowance for Loan and Lease Losses ended the quarter at \$1,395,109 or 1.28% of total loans. Board and Management believe the ALLL is fully funded at this time.

The September 30, 2016 tangible book value of the common stock was \$7.77 per share. The common stock (CMUV) was trading at \$5.95.

Your Community Valley Bank is very excited to announce that we will be expanding our operations by opening a branch in Julian, CA. Julian has been without the service of any bank for more than a year and half creating a significant hardship on the community. Julian Chamber of Commerce President, Ed Glass commented, "The citizens of Julian warmly welcome Community Valley Bank to our historic town in the mountains of San Diego County. We look forward to the opening of their newest branch on Main Street, and thank their executives for working with the Chamber of Commerce earlier this year to make this all happen." A Julian branch fits squarely within the historical mission of CVB; to provide the best opportunities in banking services for small businesses. "We could not be more excited with the opportunity to bring banking services back to the community of Julian. The ability to assist the many small businesses in and around Julian coupled with the expansion of the CVB brand of community banking, seems the perfect match." stated Ron Rubin, Chairman of Board.

The Julian Branch opening is subject to regulatory approvals. We expect to have the branch open in early 2017.

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